

FISCAL NOTE

HB 718 - SB 749

March 27, 2003

SUMMARY OF BILL: Clarifies that a municipality operating an electric plant is authorized to make and accept voluntary contributions for charitable purposes including programs in which utility bills are rounded up and such contribution is shown on the utility bill. Specifies that such contributions are not considered revenue of the municipal electric plant and must be used only for charitable purposes.

ESTIMATED FISCAL IMPACT:

MINIMAL

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James A. Davenport". The signature is fluid and cursive, with the first letters of the first and last names being capitalized and prominent.

James A. Davenport, Executive Director